



MINUTES OF A REGULAR MEETING OF THE SOUTHMAYD COMMUNITY DEVELOPMENT CORPORATION

August 14, 2023

The Southmayd Community Development Corporation met on this date at 6:45 p.m. for a regular meeting. SCDC members present were Michael Horstman, Robert Thompson, Teresa Miller, and Dick Gleaton.

Agenda

1. 6:45 PM- Roll Call/Call to Order

The meeting of the Southmayd Community Development Corporation was called to order at 7:02 p.m. on August 14, 2023.

2. Citizen Comments

No citizen comments were made.

3. Discuss, consider and possible action on approval of the May 15, 2023, SCDC minutes.

Dick Gleaton made a motion to approve the minutes of the May 15, 2023, SCDC minutes. Robert Thompson seconded the motion and the motion passed unanimously.

4. Discuss, consider, and possible action on the SCDC financial activity.

Dick Gleaton made a motion to approve the financial report. Time deposits with Simmons bank are to be closed and all funds put into the Simmons SCDC checking account. Four (4) time deposit accounts will be opened with Wells Fargo, each in the amount of \$175k. Teresa Miller seconded the motion and the motion passed unanimously.

5. Discuss, consider, and possible action on the 2023-2024 FY budget.

Dick Gleaton made a motion to approve the 2023-2024 FY budget as amended. Teresa Miller seconded the motion and the motion passed unanimously.

Adjourn

Robert Thompson made a motion to adjourn. Dick Gleaton seconded the motion and the motion passed unanimously. The meeting was adjourned at 7:28 p.m.

Michael Horstman, President

ATTEST:

Amanda McGill, Secretary
November 20, 2023